

Forward Through Balance

2024 Annual Report



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Annual Report Overview

Who We Are

Interchange Recycling—the trade mark and trade name of the British Columbia Used Oil Management Association—is a not-for-profit society that operates a province-wide program dedicated to supporting the collection and recycling of lubricating oil, oil filters, oil containers, antifreeze, and antifreeze containers, from both the do-it-yourself market as well as the commercial and industrial markets.

Our goal is to provide British Columbians with an eco-friendly and cost-effective way to manage program materials by keeping them out of the environment and managing them at end of life. Each year, approximately 50 million litres of used oil and 3 million litres of used antifreeze are collected and responsibly managed through our program.

Through close collaboration with our key stakeholders, Interchange Recycling helps prevent automotive fluids and materials from harming the environment and instead, turns them into something useful. Working together, we're improving the environmental and economic outcomes of everyone. It's what we call moving forward through balance.

What We Do

Since 2003, Interchange Recycling has operated a BC-wide collection and recycling program for used oil, oil filters, and used oil containers and for used antifreeze and used antifreeze containers since 2011. This program allows all British Columbians to participate, including the do-it-yourself market as well as the commercial and industrial markets.

Interchange Recycling is governed by a Board of Directors with representatives from various sectors, including manufacturing, automotive, retail, local government, and the public at large. Interchange Recycling provides incentives to recyclers to ensure that oil, filters, antifreeze, and containers throughout BC are collected and managed responsibly. The collectors pick up the materials from product collection sites across the province and deliver the used materials to registered processors, where they are processed to a high-quality standard that allows them to be reused or sold as raw material inputs for manufacturing or energy products.

How We Help

It is becoming increasingly clear that throwing away or dumping oil products not only harms the environment but also wastes a valuable non-renewable resource, unnecessarily. One of the unique features of the Interchange Recycling program is the significant environmental, economic, and social benefits the program delivers. The management of program materials, through partnerships with the registered processors, has the potential to achieve goals and objectives in the areas of sustainability, circular economy, CO2 reductions, carbon offsets, zero waste, and pollution prevention.

Our program and partners are an example of how a regulated EPR (Extended Producer Responsibility) program can support private sector innovation, using proven technologies, to develop economic growth and support a circular economy.

[Letter From the Chair

On behalf of Interchange Recycling, I am pleased to present the 2024 Annual Report.

This past year has been one of forward momentum—marked by growth, expansion, and industry leadership. From pioneering new programs to enhancing member services and strengthening global partnerships, we have continued to push the boundaries of what’s possible in automotive product stewardship.

A defining milestone for us in 2024 was our decision to expand beyond British Columbia for the first time in over two decades. With Yukon preparing to introduce extended producer responsibility (EPR) for the first time, Interchange Recycling agreed to launch Yukon’s used oil and antifreeze program. As we lay the groundwork for a mid-2025 launch, we recognize that this is more than just an expansion—it is a chance to shape the foundation of EPR in a new jurisdiction, one that presents both unique challenges and incredible opportunities. We are honoured to be leading this charge, among a handful of other stewards, ensuring a seamless and effective introduction of EPR in the territory.

Closer to home, we have dedicated significant effort to improving the reporting experience for our members. Throughout 2024, we worked diligently to develop The Vault by Interchange Recycling, our new custom-built reporting system, designed in partnership with PwC and built on the Salesforce platform. This initiative was born from research, member feedback, and industry consultation, and we are extremely proud of the result. With a focus on usability and efficiency, The Vault represents a major step forward in making reporting more intuitive and streamlined for our members.

On a global scale, we strengthened our role as both a contributor and a learner in the international stewardship community. In November, we helped to organize the first-ever International Day, bringing together representatives from 17 countries to the ENFINITE (formerly NORA) Conference in San Diego to exchange knowledge, best practices, and ideas that will enhance the practice of used oil and antifreeze recycling worldwide. This event underscored the importance of collaboration in advancing environmental responsibility on a global scale.

As we close the chapter on 2024, we do so with a sense of accomplishment and an even stronger resolve for the future. The strides we have made this year reinforce our commitment to reducing environmental impact and advancing recycling innovation. The years ahead hold great promise, and I look forward to seeing what we can achieve together.

Brian Ahearn

Board Chair, Interchange Recycling



[2024 Board of Directors



1 Brian Ahearn, Chair
Oil Industry

2 Lonnie Cole, Secretary
Filter Industry

3 Natalie Zigarlick, Treasurer
Public Member

4 Vincent Gauthier
Petro-Canada Lubricants Inc.

5 Irfaan Hasham
Global Automakers of Canada

6 Dan Higgins
Canadian Tire

7 Gord Klassen
City of Fort St. John

8 Loulia Kouchaji
Honda Canada

9 Wayne Marees
Oil Industry

10 David Mazzon
Mr. Lube Canada



Forward Through Balance

At Interchange Recycling, we prevent automotive fluids and materials from harming the environment and turn them into something useful. And more importantly, we balance the industry's financial health and the health of everyone else. Efficiency, effectiveness, and continuous improvement are the keys to our balance, which means bringing on new partners, more materials, and refining our process.

Our scale never rests. Our balance is never still. People need to move and progress must be made but not at the cost of our planet. Because the only acceptable results are better environmental and economic outcomes for everyone.

For the next century, we believe the only path is forward through balance.

[Expanding to New Jurisdictions

For more than two decades, Interchange Recycling has successfully managed an EPR program in British Columbia, ensuring that used oil and antifreeze are collected and processed responsibly for reuse.

In 2024, we took a bold step towards expansion, preparing to launch a program beyond BC's borders for the first time—introducing Yukon's inaugural EPR program.

This marks a significant milestone, not only for our organization but for the territory itself, as Yukon embarks on introducing EPR to the territory for the first time. Establishing an entirely new program and recycling model presents unique challenges, from navigating regional infrastructure limitations to working closely with the territorial government and local businesses to build awareness and participation. Our team began preparations two years ago, determined to establish a program that is set up for long-term success.

Launching in mid-2025, the Yukon program will be modeled on the principles that have made our BC program successful, with tailored adjustments to fit the unique needs of the region. Our focus remains on environmental responsibility, and we are committed to fostering strong relationships with local partners to create an effective recycling program.

As we continue this journey, we are excited about the opportunity to bring our expertise to a new jurisdiction and contribute to the development of sustainable recycling infrastructure in Yukon.



International Collaboration

The responsible management of used oil and antifreeze is a global challenge—one that benefits from collaboration, innovation, and shared learning. In November 2024, Interchange Recycling took a leadership role in fostering international dialogue by co-hosting the inaugural International Day at the NORA Conference in San Diego. This full-day event brought together representatives from 17 countries, each playing a vital role in the stewardship of used automotive products.

The gathering provided a unique forum for global leaders to exchange insights on policy developments, best practices, and technological advancements in recycling. Discussions ranged from improving collection and processing efficiencies to addressing regulatory nuances and market fluctuations affecting the industry worldwide. The event also reinforced the importance of harmonization, ensuring that stewardship programs align with evolving environmental and economic landscapes.

International collaboration is at the heart of progress in product stewardship. By sharing knowledge and learning from one another, we can drive meaningful advancements in environmental protection and industry innovation. Interchange Recycling remains committed to playing an active role in these global conversations, ensuring we are both a leader and a student in the ever-evolving world of circular economy solutions.

[Transitions in Organizational Leadership



Will Burrows

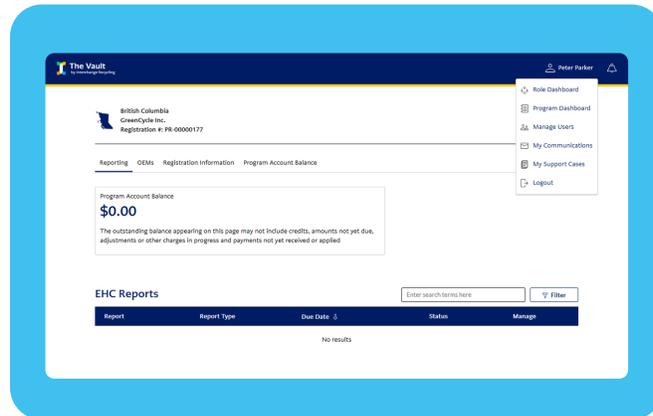


Jenn Robson

In 2024, we said goodbye to a valued member of our leadership team while also welcoming a new expert to help shape our future. After six years with Interchange Recycling, Will Burrows, Director of Consumer Collection & Sustainability, retired, closing out a long and impactful career in the recycling industry. Will's deep expertise and unwavering commitment to sustainability have left an indelible mark on our organization. His knowledge and leadership have been instrumental in advancing our stewardship programs. We extend our deepest gratitude to Will for his years of service and wish him the very best in this new chapter.

At the same time, we were thrilled to welcome Jenn Robson as our new Director of Operations in mid-2024. Jenn brings a wealth of experience in EPR, having held key roles at Product Care Recycling, the Canadian Electrical Stewardship Association (CESA), and most recently, Encorp Pacific, where she served as Director of Projects. In her first few months with Interchange, Jenn has already played a pivotal role in shaping two significant initiatives—the development of our new reporting system, The Vault, and our expansion into Yukon. We look forward to continuing our work with Jenn and advancing our mandate with her expertise.

[Continuous Improvement in Reporting



Throughout 2024, Interchange Recycling worked to develop The Vault, a next-generation online reporting portal, with the goal to go live the first week of January 2025. Developed in collaboration with PwC and built on the Salesforce platform, The Vault represents a major leap forward in efficiency, usability, and data security for our members.

For years, the existing reporting system, Pictus (also known as One Window), served as the backbone for UOMA associations across Canada. However, as technology advanced and provincial program needs evolved, it became clear that a more tailored, adaptable solution was necessary. Working alongside the Alberta Recycling Management Authority (ARMA), we embarked on a project to develop custom-built platforms designed to serve the unique requirements of each province's needs.

By investing in advanced digital tools, we are ensuring that product stewardship remains not only effective but also user-friendly for the members we serve.

Communications & Public Outreach

Interchange Recycling's communications strategy is designed to educate, engage, and inspire action across all audience segments.

Spanning the full media spectrum, our approach integrates digital, traditional, and earned media to ensure that British Columbians understand the importance of responsible recycling and can easily access the information they need to participate in the program.

[Communications & Public Outreach

At the core of our outreach is our website, a comprehensive resource that provides FAQs, a recycling centre locator tool, accepted products, and transparency about the recycling journey. To drive traffic and connect users with relevant information, we deploy a targeted search engine marketing (SEM) strategy, ensuring that individuals searching for recycling-related content can easily find what they need. Our digital presence extends across Google Display, YouTube, and Meta advertising, and in 2024, we expanded our reach by introducing Reddit advertising, further diversifying our digital channels.

By leveraging contextual targeting to align our ads with users' browsing behaviours and interests, our digital advertising in 2024 delivered a more tailored and impactful experience. For example, individuals watching pet-related content on YouTube were served an ad about used oil featuring pets, increasing engagement and recall. Recognizing that males are more likely to engage with our program, we also ran targeted campaigns on The Score sports app to strengthen our connection with this key audience.

Traditional media remained an essential component of our strategy, reinforcing visibility through high-impact transit advertising, including vibrant full-bus wraps that received strong recall in surveys and anecdotal feedback. To engage relevant trades groups, we placed print ads in publications serving the automotive, farming, forestry, oil and gas, mining, and trucking sectors, ensuring our messaging reached those directly involved in product use and disposal. Additionally, we leveraged billboard placements at Mission and Saratoga raceways, effectively reaching motorsports enthusiasts.

A new strategic focus in 2024 was youth engagement, recognizing the importance of fostering long-term recycling habits. We introduced paid advertising on post-secondary campus screens and expanded into digital audio advertising, reaching younger audiences through podcasts and music streaming platforms.

Collectively, these efforts in paid media resulted in nearly 24 million impressions in BC in 2024. Beyond paid media, earned media relations played a crucial role in amplifying our impact. We worked closely with journalists and media outlets to secure coverage across print, broadcast, and online platforms, ensuring that our key messages reached a broad audience. We also deployed a boots-on-the-ground ambassador team who toured the province and directly engaged with and educated consumers. Through press releases, interviews, media partnerships, and ambassador engagement, we reinforced our leadership in product stewardship and environmental responsibility.

By continuously refining our approach and expanding our reach, Interchange Recycling remains at the forefront of public education, ensuring that recycling is accessible, engaging, and top of mind for all British Columbians.

[2024 Awareness Campaign

Length

4 months, April to November

Year-round

Paid search, Bus Wraps

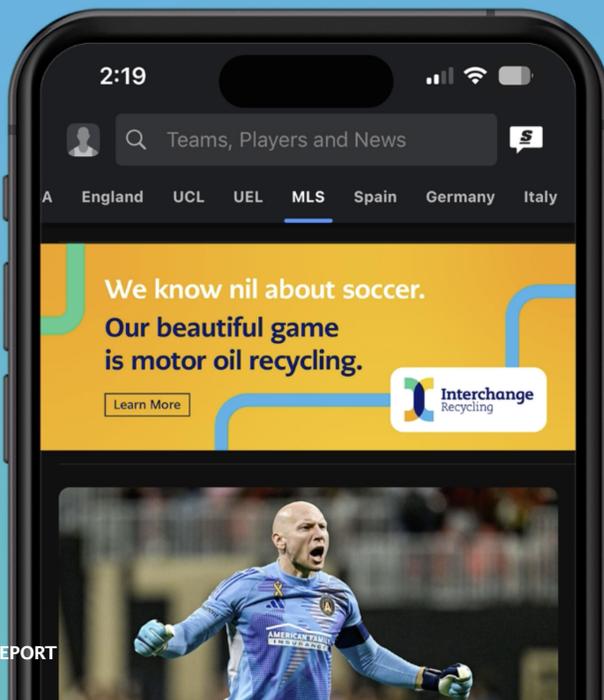
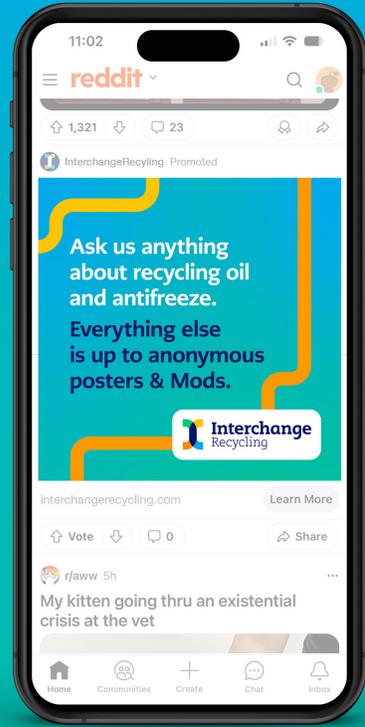
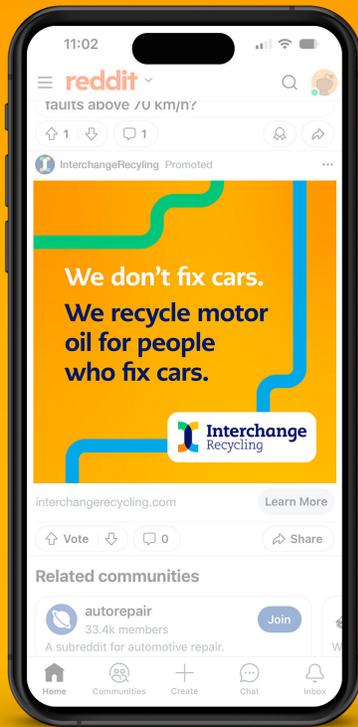
Channels

Digital Display, Digital Audio,
YouTube, Paid Social Media

Estimated Reach

23
million+

Awareness Campaign Social Ads



Awareness Campaign YouTube Ads

Experts.
We fix engines
and recycled.



InterchangeRecycling.com

We don't fix cars.
We recycle motor oil
for people who fix cars.



InterchangeRecycling.com

We don't know about babies.
We know about recycling
used motor oil, baby.



InterchangeRecycling.com

We're not h
But we're ve
motor oil re



InterchangeRecycling.com

We're not
entertainment experts.
We find used oil
recycling riveting.



InterchangeRecycling.com

Feng Shui is baffling to us.
We balance things out
by recycling oil.



InterchangeRecycling.com

We're no fitness gurus.
We're busy doing reps
of motor oil recycling.



InterchangeRecycling.com

th recycling
d.



InterchangeRecycling.com

We're n00bs at gaming.
But we pwn used oil
and antifreeze recycling.



InterchangeRecycling.com

We're not up on
the gossip.
But we're buzzy for
motor oil recycling.



InterchangeRecycling.com

We recycle
used motor
No, we don't
cook with it



InterchangeRecycling.com

We're not so sporty.
But we're the GOATs
for motor oil recycling.



InterchangeRecycling.com

We're dim about
glowing skin.
But used oil recycling
lights us up.



InterchangeRecycling.com

What's trending?
No idea.
We're too busy recycling
oil and antifreeze.



InterchangeRecycling.com

Awareness Campaign Bus Wraps



[Awareness Campaign Podcast Ads

**We're not radio experts.
We're Interchange Recycling.
A group dedicated to recycling motor oil,
oil filters and antifreeze.**

General

I mean, if we did get into radio stuff we'd need to: be up on what's trending, know about the latest music, (Excited crowd SFX) and use cool sound effects (shocking, electric SFX)

Comedy

I mean, if we got into comedy podcasts we'd need a goofy soundboard (torque wrench) And we'd need to be much wittier, with impeccable delivery and timing?

Pop Culture

I mean, if we got into pop culture podcasts we'd need to be up on the headlines, conduct listener polls, become gossipy and sometimes throw out a hot take or three.

True Crime

I mean, if we got into true crime podcasts we'd need to build mystery and suspense (music) piecing together facts, turning over stones, developing theories and leaving our listeners wanting... more!

News

I mean, if we got into news podcasts (new music) we'd need to be more worldly; abiding the journalistic code about protecting sources and always fact checking.

Health & Fitness

I mean, if we got into health and fitness podcasts we'd need to learn about diet and protein shakes (blender) stretching and exercise (grunt and weights) and of course, rest and sleep (zzz)

(throat clear)

**But we don't have time for that,
because we're busy recycling nearly
50 million litres of used oil.**

(Excited crowd SFX)

For more on us, visit interchangerecycling.com

2024 Public Relations

30

Press Releases Sent

18 million

Estimated Reach

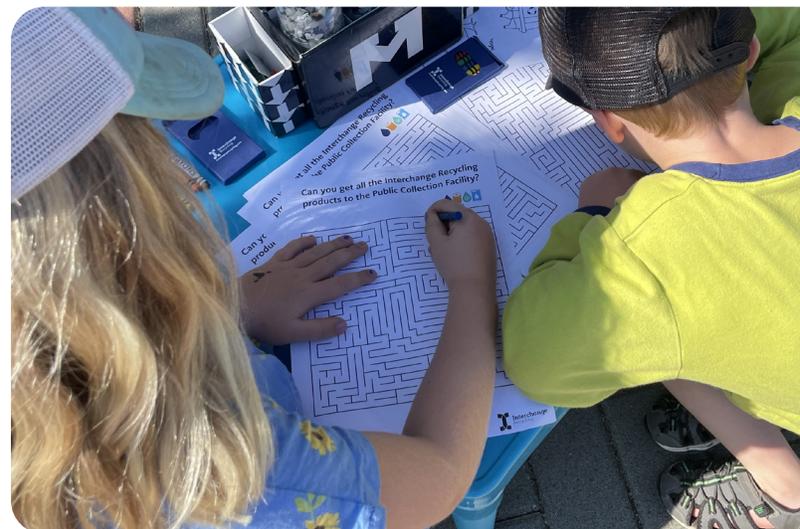
72

**Print, Digital, Broadcast
and Social Media Mentions**

2024 Ambassador Tour

Our community engagement team travelled around the province in 2024, attending 15 high-visibility events and visiting seven Return Collection Facilities between June and September. The Tour helped to increase awareness for our program and inform people of the locations of used oil recycling facilities.

We also received free media coverage that reached more than 54,000 British Columbians.



Consumer Awareness

Since 2003, Interchange Recycling has managed a highly successful program with consistently impressive recovery rates.

While a significant portion of the products collected originate from commercial facilities, our communications campaigns primarily target consumers who manage their own oil or antifreeze changes and utilize our extensive network of public recycling centres across the province. These DIY recyclers are responsible for only a small portion of collections, yet our 2024 annual survey revealed that the majority (62%) of British Columbians are aware of a program that recycles used motor oil and antifreeze in BC. While this is slightly below the 68% target, the results have been stable for four years in a row, suggesting a mature program and a highly aware public.

Importantly, most vehicle-owning British Columbians actively participate in our program without explicit awareness. By patronizing licensed facilities connected to Interchange Recycling's commercial collection network, they unknowingly contribute to responsible material management and recycling. As part of our ongoing communications strategy, we aim to engage with these program users, affirming their environmentally conscious actions and encouraging continued participation. We're also committed to educating consumers that by bringing their vehicles to licensed facilities, they are indeed doing the right thing and doing their part to give used oil and antifreeze a new life.

To ensure the efficacy of our efforts and maintain accurate insights into consumer behaviour, Interchange Recycling actively participates in and financially supports the biennial consumer awareness survey conducted by the Stewardship Agencies of BC (SABC). Additionally, we conduct our own annual survey in collaboration with an independent third-party survey provider. Employing comprehensive methodology, both surveys encompass respondents from diverse geographical regions and demographic backgrounds, enabling us to gather robust and reliable data essential for refining our outreach strategies and optimizing program impact.

85% Target & Actual



Program Use

General Public

“ Have you used the program through a mechanic, lube shop or other facility to recycle your used motor oil and antifreeze in British Columbia?

65%
Target

64%
Actual

Information Source

General Public

“ If you needed to find information about how to recycle used motor oil and antifreeze, do you know where to go to find that information?”

Key Collaborations



UOMAs (Used Oil Management Association)

Interchange Recycling works closely in partnership with nine other provincial programs through the National Used Oil Material and Antifreeze Advisory Council (NUOMAAC), a national working group that coordinates the Canada-wide used oil and antifreeze materials recycling effort and encourages national standards. The UOMA industry-led stewardship program model works in close collaboration to achieve environmental, economic, and socio-economic successes across Canada.



Stewardship Agencies of BC (SABC)

Interchange Recycling is an active member of the Stewardship Agencies of British Columbia (SABC), an informal alliance of industry product stewardship organizations. SABC works with the government, service providers and other stakeholders to ensure BC's extended producer responsibility model is successful and cost effective.



IZWTAG
INDIGENOUS ZERO WASTE
TECHNICAL ADVISORY GROUP

Indigenous Zero Waste Technical Advisory Group (IZWTAG)

Interchange Recycling is proud to have been the first Associate Member of the Indigenous Zero Waste Technical Advisory Group (IZWTAG), a non-profit society dedicated to supporting zero waste systems in all First Nation communities in BC. In 2024, Interchange Recycling worked with IZWTAG to ensure used oil and other program products were safely managed in First Nation communities and responsibly recycled.



RCBC Recyclepedia Database & Information Hotline

As part of our commitment to provide access to key program information, Interchange Recycling helps fund the Recycling Council of BC's hotline and Recyclepedia database. Consumers looking for recycling information can call the hotline at 1-800-667-4321 or visit the website at rcbc.ca.

Collection Event Summary

In 2024, Interchange Recycling was proud to provide funding through our grant program to Regional Districts, municipalities, and other groups to support the following community collection events:

Date	Location/City	Regional District/Municipality
Sept 14	Creston	Columbia Shuswap Regional District (CSRD)
Sept 15	Salmo	Columbia Shuswap Regional District (CSRD)
Sept 21	Castlegar	Regional District of Central Kootenay (RDCK)
Sept 22	Kaslo	Regional District of Central Kootenay (RDCK)
Sept 2	Nakusp	Regional District of Central Kootenay (RDCK)
Sept 29	Silverton	Regional District of Central Kootenay (RDCK)
Oct 19/20	Langley	Township of Langley

These community collection events are a great way for residents to safely return any materials and hazardous waste they have been storing in their homes and are unsure of what to do with it. Interchange Recycling is often one of several stewardship programs participating in the event.

Interchange Recycling collected **47,717,447 litres** of used oil in 2024.

We are very pleased to share that our used oil collection totaled more than 47 million litres in 2024. This volume is a testament to the continued efforts of all of our partners who help ensure the safe collection of program materials.



47.7 M

94%

of materials collected come from commercial facilities

Of all the used oil and antifreeze collected in BC, most (94%) is collected from commercial facilities such as service stations, lube shops and large commercial operations (e.g. mining, forestry and agriculture). Our large network of generators operates across nine designated zones in BC and are typically serviced by a registered Interchange Recycling collector that has a service agreement with that facility. The collectors ensure that the only acceptable end uses for materials must be environmentally sound and in compliance with the regulations.



**Most British Columbians
recycle their oil without
even knowing it!**

Collection Network Performance

If you get your oil changed at a lube shop or by a mechanic, you are already doing your part to make sure your used oil stays out of the ecosystem. Only a small amount—approximately 6% of the total used oil and antifreeze collected in BC—comes from consumers that change their own oil/antifreeze or small commercial operators that choose to use the free consumer drop-off system.

For consumers that choose to change their own oil or antifreeze, Interchange Recycling has a province-wide network of registered public recycling centres that provide consumers with free access for recycling of program materials.

In 2024, there were 285 publicly accessible recycling centres recycling centres located in high traffic retail locations, industrial sites, multi-material private depots (bottle depots), and local government recycling/landfill sites.

Each year we look to identify areas of the province that need new facilities and work to find a partner in that area to support. Through the awarding of infrastructure grants, Interchange Recycling ensures each facility has the right equipment to manage program materials. In 2024, a total of 6 grants were awarded.

Year	Number of Facilities
2024	285
2023	288
2022	289
2021	286
2020	273

(Note: Appendix 'A' lists the recycling centres by Community.)

[Collection Network Performance

99.6% of British Columbians currently have reasonable access to a recycling location. Interchange Recycling continues to work with recycling centre operators to ensure all public facilities are safe and secure by providing grants for new infrastructure such as modified sea containers with spill containment, collection tanks, and consumer friendly signs.

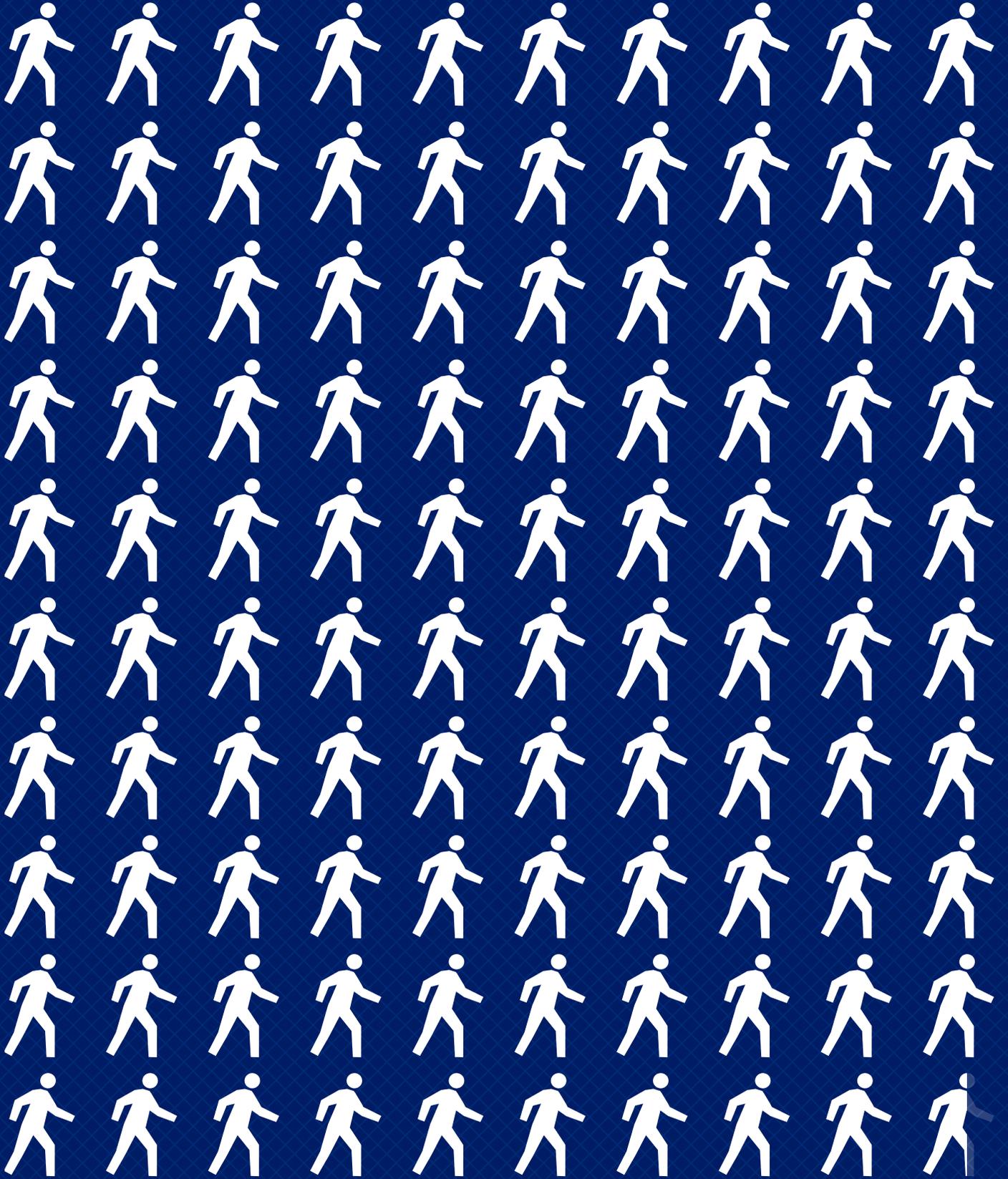
Given the low product volumes represented by consumer collection, accessibility to recycling (see page 30) is considered a more meaningful Interchange Recycling performance measure for this stream than the level of product recovery.

Accessibility

Ensuring that all British Columbians have reasonable access to a registered facility is a key goal for our organization. The Interchange Recycling accessibility standard has been developed to ensure that at least 95% of the BC population has access to a registered facility that accepts program materials. This standard is based on the following model:

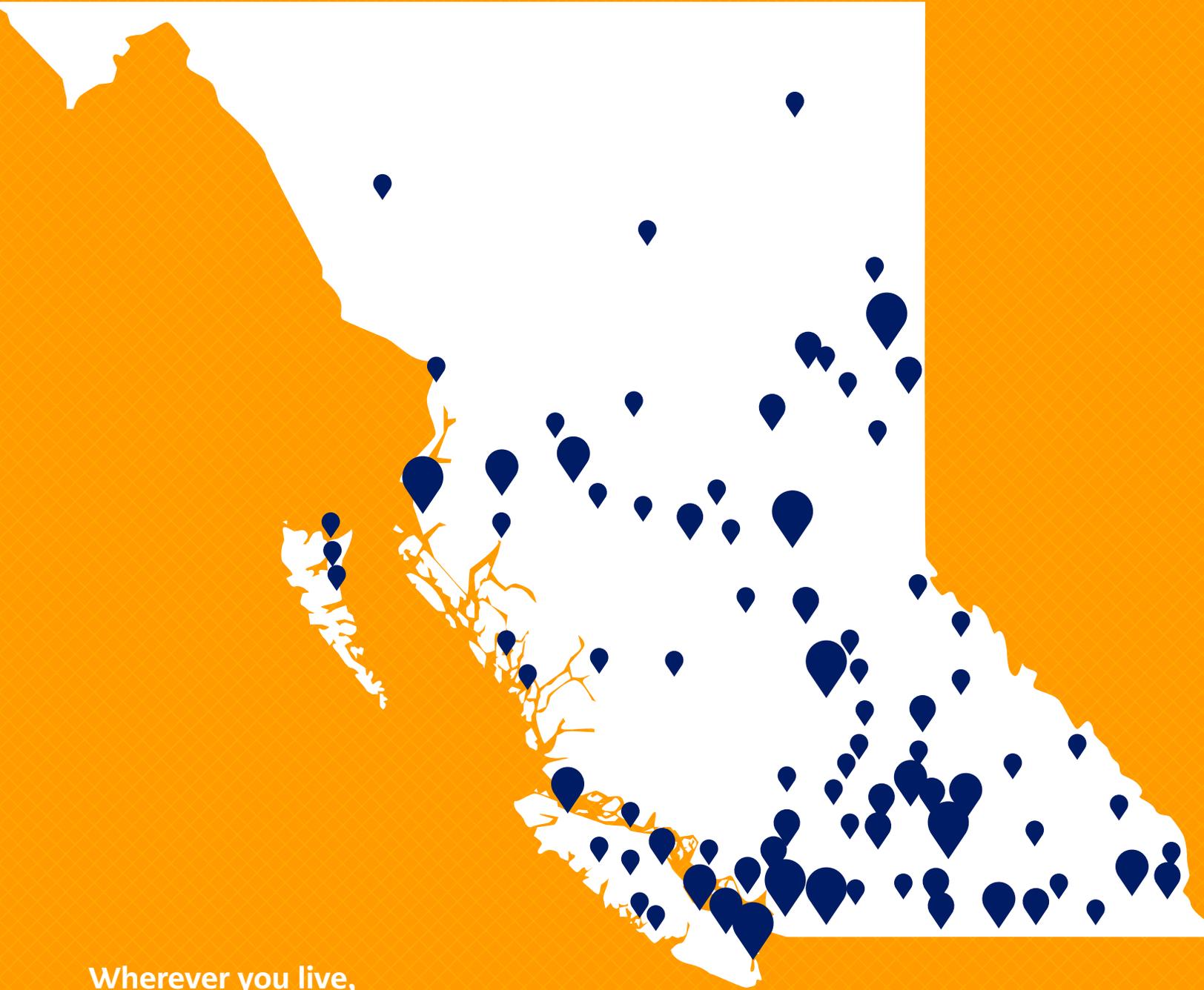
Community Type	Enhanced Service Level (target)
City, High Industrial	Minimum one facility
City, Low Industrial	Minimum one facility or one facility within a 15-minute drive
Town, High Industrial	Minimum one facility
Town, Low Industrial	Minimum one facility or one facility within a 15-minute drive or collection event
Village	Minimum one facility or one facility within a 30-minute drive or collection event
Other	Minimum one facility or one facility within a 30-minute drive or collection event as recommended by IZWTAG

In addition to our network of publicly accessible recycling centres, we offer mobile collection services and community collection events as a way to ensure reasonable access to our program.



99.6%

of British Columbians have reasonable access to a registered return facility



Wherever you live,
Interchange Recycling is nearby.

99.6% of all British Columbians have access to a facility.
In larger centers, we have many locations.

Fewer
Facilities



More
Facilities

[Capture Rates in 2024

Used Oil

Millions of litres



111.1%

Target 109.1%

Filters

Units



97.4%

Target 93.9%

Containers

Million kgs



88.8%

Target 93.5%

Used Antifreeze

Millions of litres



61.9%

Target 45.7%

Product Collection

With over 20 years of history working in British Columbia, our product collection numbers consistently exceed the 75% benchmark identified in the Recycling Regulation.

Absolute collection for used oil, antifreeze, oil filters and used oil and antifreeze containers decreased in 2024 by 4.2%, 0.17%, 4.56% and 10.6% respectively. Product sales in 2024 decreased for antifreeze and oil filters by 7.7% and 1.9% respectively while increasing by 2.27% for used oil and 2% for used oil and antifreeze containers.

Product	Sold (2024)	Consumed in Use	Repurposed	Available for Collection	Collected	Capture Rate
Used Oil (Millions of Litres)	82.0	(24.0)	(15.0)	43.0	47.7	111%
Filters (Millions of Units)	6.0	—	—	6.0	5.9	97%
Containers (Million Kgs)	1.8	—	—	1.8	1.6	89%
Used Antifreeze (Million of Litres)	9.9	(6.1)	—	3.7	2.3	62%

Only a portion of every litre of oil and antifreeze sold is available for recovery because an estimated 29.3% of the oil and 62.1% of the antifreeze is consumed during use and an estimated 26% of oil not consumed in use is re-purposed each year and is not available for collection.

The collection results by Regional District are provided on Page 37.

End Fate For Products Collected



Used Oil

40% Recycled
60% Re-refined



Antifreeze

21% Recycled
79% Re-refined



Oil Filters

4% Energy Recovery
96% Recycled



Containers

100% Recycled

[Product Management

Collected products are managed in accordance with the Pollution Prevention Hierarchy as outlined in the BC Recycling Regulation.

Used Oil



Oil previously sold as lubricating oil is collected and re-refined into new lubricating oil. Some oil is collected, transformed and used as an industrial product. This includes re-refining and use as a fuel for pulp mills, cement kilns, asphalt plants and other uses that meet the Hazardous Waste Regulation or applicable government standards in other states or provinces, such as for mining explosives or exploration drilling.

Used Oil Filters



Metal filters are collected and recycled into other metal products like rebar, nails, and wire. The paper elements are processed through an oil recovery system with the residual being managed in a waste to energy facility to recover the remaining inherent oil.

Used Antifreeze



Antifreeze previously sold as an antifreeze product is recycled and reused as an antifreeze product. Antifreeze processors are already actively involved in processing used antifreeze to the point where an additive package can be included, and the recycled antifreeze can again be sold as automotive antifreeze.

Used Oil & Used Antifreeze Containers



Plastic and metal containers are recycled into new plastic and metal products. Interchange Recycling is proud of the fact that both used antifreeze and empty containers are processed and recycled at facilities right here in British Columbia. Managing these products locally provides significant environmental, economic and social benefits that support our transition to a more sustainable and Circular Economy.

2024 Collections by Regional District

Regional district	Oil		Filters		Containers		Antifreeze	
	Litres	Ltr per capita	Units	Units Per Capita	Kg	Kg Per Capita	Litres	Ltr Per Capita
Alberni-Clayoquot	222,848	6.15	31,716	0.88	9,631	0.27	18,499	0.51
Bulkley-Nechako	979,734	23.76	111,203	2.70	42,441	1.03	45,928	1.11
Capital	2,832,001	6.19	403,055	0.88	122,387	0.27	235,091	0.51
Cariboo	1,226,015	18.16	144,457	2.14	62,930	0.93	36,060	0.53
Central Coast	1,864	0.46	-	-	363	0.09	-	-
Central Kootenay	1,400,891	20.99	158,587	2.38	34,446	0.52	22,790	0.34
Central Okanagan	2,641,867	10.69	277,672	1.12	82,426	0.33	132,187	0.53
Columbia-Shuswap	789,226	12.87	85,194	1.39	22,793	0.37	30,140	0.49
Comox	487,728	6.22	69,414	0.89	21,078	0.27	40,487	0.52
Cowichan Valley	586,091	6.10	83,413	0.87	25,328	0.26	48,653	0.51
East Kootenay	1,478,577	21.18	167,382	2.40	36,356	0.52	24,054	0.34
Fraser Valley	2,193,084	6.11	296,016	0.82	70,803	0.20	115,327	0.32
Fraser-Fort George	1,978,144	18.61	232,507	2.19	99,832	0.94	59,358	0.56
Kitimat-Stikine	1,065,250	25.21	120,479	2.85	45,347	1.07	51,677	1.22
Kootenay-Boundary	720,800	20.51	81,598	2.32	17,724	0.50	11,726	0.33
Metro Vancouver	18,535,750	6.28	2,520,640	0.85	599,106	0.20	976,334	0.33
Mount Waddington	96,384	7.90	11,764	0.96	4,931	0.40	3,958	0.32
Nanaimo	1,145,069	6.25	162,968	0.89	49,485	0.27	95,055	0.52
North Coast	29,008	1.45	2,323	0.12	2,526	0.13	996	0.05
North Okanagan	1,104,566	11.24	117,049	1.19	33,683	0.34	51,289	0.52
Northern Rockies	275,072	55.69	23,691	4.80	4,455	0.90	7,869	1.59
Okanagan-Similkameen	985,619	10.42	103,593	1.09	30,751	0.33	49,316	0.52
Peace River	3,993,261	57.80	343,929	4.98	64,673	0.94	114,229	1.65
qathet	194,744	8.72	23,770	1.06	9,963	0.45	7,996	0.36
Squamish-Lillooet	386,960	7.48	49,225	0.95	12,966	0.25	19,778	0.38
Stikine	19,332	25.71	2,186	2.91	823	1.09	938	1.25
Strathcona	347,456	6.59	47,150	0.89	15,917	0.30	24,082	0.46
Sunshine Coast	288,940	8.49	35,267	1.04	14,782	0.43	11,864	0.35
Thompson-Nicola	1,711,166	10.97	180,582	1.16	52,792	0.34	82,574	0.53
British Columbia	47,717,447		5,886,830		1,590,738		2,318,255	

Summary of 2024 Collection & Consumer Returns

* The highlighted districts are small districts in which the material were returned in that zone but collected by a facility in another zone. The logistics result in the anomaly in which the Consumer Returns are greater than Total Collected in the zone indicated.

Regional district	Used Oil (L)			Used Antifreeze (L)		
	Total Collected	Consumer Returns	% Drop-off	Total Collected	Consumer Returns	% Drop-off
Alberni-Clayoquot	222,848	31,037	14%	18,499	1,137	6%
Bulkley-Nechako	979,734	57,220	6%	45,928	1,230	3%
Capital	2,832,001	201,147	7%	235,091	6,432	3%
Cariboo	1,226,015	202,315	17%	36,060	13,120	36%
Central Coast	1,864	-	0%	-	-	0%
Central Kootenay	1,400,891	32,900	2%	22,790	3,800	17%
Central Okanagan	2,641,867	120,940	5%	132,187	3,938	3%
Columbia-Shuswap	789,226	64,681	8%	30,140	2,005	7%
Comox	487,728	17,552	4%	40,487	1,932	5%
Cowichan Valley	586,091	103,364	18%	48,653	7,764	16%
East Kootenay	1,478,577	101,055	7%	24,054	6,445	27%
Fraser Valley	2,193,084	441,415	20%	115,327	13,928	12%
Fraser-Fort George	1,978,144	156,335	8%	59,358	8,010	13%
Kitimat-Stikine	1,065,251	61,378	6%	51,677	1,640	3%
Kootenay Boundary	720,800	25,236	4%	11,726	1,831	16%
Metro Vancouver	18,535,750	756,802	4%	976,334	57,556	6%
Mount Waddington	96,384	9,950	10%	3,958	410	10%
Nanaimo	1,145,069	48,592	4%	95,055	2,569	3%
North Coast *	29,008	47,602	164%	996	1,025	103%
North Okanagan	1,104,566	82,565	7%	51,289	293	1%
Northern Rockies	275,072	3,750	1%	7,869	-	0%
Okanagan-Similkameen	985,619	98,011	10%	49,316	4,804	10%
Peace River	3,993,261	109,384	3%	114,229	11,262	10%
qathet	194,744	17,350	9%	7,996	755	9%
Squamish-Lillooet	386,960	33,004	9%	19,778	1,577	8%
Stikine	19,332	-	0%	938	-	0%
Strathcona	347,456	22,090	6%	24,082	2,174	9%
Sunshine Coast	288,940	45,100	16%	11,864	1,013	9%
Thompson-Nicola	1,711,166	153,630	9%	82,574	8,150	10%
Total	47,717,447	3,044,404	6%	2,318,255	164,799	7%

Appendix

A

Recycling Centre
Locations By City

Full details about each collection location, including hours of operation and materials collected, can be found on the Find A Recycling Centre page on our website at www.interchangerecycling.com/find-a-location

Appendix A

Recycling Centre Locations By City

100 MILE HOUSE

Castle Fuels (2008) Inc. (100 Mile House)
Gold Trail Recycling Ltd

150 MILE HOUSE

150 M+S Tire & Service Centre

70 MILE HOUSE

70 Mile House Eco-Depot (TNRD)

ABBOTSFORD

C M Klassen Holdings Inc.
GFL Environmental Depot (Abbotsford)
Great Canadian Oil Change - Abbotsford

ALERT BAY

Alert Bay Transfer Station

ANACONDA

Greenwood Saw To Truck Repairs

ARMSTRONG

Arjun Esso

BELLA BELLA

Heiltsuk Environmental Services

BELLA COOLA

Thorsen Creek Recycling Center (CCRD)

BLUE RIVER

Blue River Eco-Depot (TNRD)

BOWEN ISLAND

Bowen Island Municipality Recycling Depot

BURNABY

City of Burnaby Eco-Depot
Mr. Lube #141 (Burnaby - Hastings St)
Mr. Lube #201 (Kingsway Ave)

BURNS LAKE

Burns Lake Automotive Supply Ltd. (Burns Lake)
Polar Park Auto (Napa 8740)

CACHE CREEK

Boston Flats Eco Depot

CAMPBELL RIVER

Campbell River Waste Management Centre (CXRD)
Discovery Harbour Authority
Ironwood Auto Technicians
North Island Lube Ltd.

CHASE

Integra Tire Auto Center

CHEMAINUS

GFL Environmental Depot (Chemainus)

CHETWYND

Chetwynd Landfill (PRRD)

CHILLIWACK

Chilliwack Bottle Depot
Chilliwack Ford Sales (1981) Ltd.
Fraser Valley Tireland
Great Canadian Oil Change (Chilliwack - Alexander Ave)
Great Canadian Oil Change (Chilliwack - Vedder Rd)
Greendale Motors Ltd.
Jiffy Lube #1090 (Chilliwack)
Mertin Pontiac Buick
Midas Auto Service (Chilliwack)
O'Connor Chrysler
OK Tire Store (Chilliwack) Ltd.

CHRISTINA LAKE

Christina Lake Mechanical Ltd.
Laketime Services

CLEARWATER

Clearwater Eco-Depot (TNRD)
Fleetwest Enterprises Ltd.

CLINTON

Clinton Eco-Depot (TNRD)

COBBLE HILL

Chapman Motors Ltd.
Fisher Road Recycling

COMOX

Comox Valley Harbour Authority

COOMBS

Highway 4 Auto Salvage

COQUITLAM

Mr. Lube #159 (Coquitlam - Barnet Hwy)
United Boulevard Recycling and Waste Centre

CORTES ISLAND

Cortes Island Waste Management Center (CXRD)

COURTENAY

Courtenay Kia
Glenn's Import & Domestic Auto Service
Great Canadian Oil Change (Courtenay)
Mr. Lube #177 (Courtenay/Comox)
Rice Toyota Courtenay
Seeco Automotive

CRANBROOK

Castle Fuels (2008) Inc. (Cranbrook)
Cranbrook Depot (RDEK)
Denham Ford BC Ltd. (2018)
Great Canadian Oil Change (Cranbrook)

CUMBERLAND

Comox Valley Waste Management Centre (CXRD)

DAWSON CREEK

Great Canadian Oil Change (Dawson Creek)
Great Canadian Oil Change_ Alaska Ave_Dawson Creek
Peace Country Petroleum Sales Ltd. (Dawson Creek)

DELTA

Bridgeview Marine Ltd. - Delta
Shortstop Auto Service / Big O Tire
Vancouver Landfill (MVRD)

DENMAN ISLAND

Denman Island Recycling Depot (CXRD)

DEROCHE

Leq'a:mel First Nation Transfer Station

DUNCAN

Bings Creek Recycling Centre
Canadian Tire #466 (Duncan)
GFL Environmental Depot (Duncan)
Great Canadian Oil Change (Duncan)
Island Hose & Hydraulic (1994) Ltd.
Island Tractor & Supply

ELKFORD

Elkford Transfer Station - Inkaneep Rd

FERNIE

Day Auto Electric
Fernie Waste Transfer Station (RDEK)
Woz Mechanical Ltd.

FORT NELSON

Dalex Auto Services
Wide Sky Disposal

FORT ST. JAMES

Riverside Repairs

FORT ST. JOHN

Canadian Tire #363 (Fort St. John)
Fort St. John Co-op Association (Fort St John - 100 Ave)
Fort St. John Co-op Association (Fort St John - 91 Ave)
GFL Environmental Liquids West
Great Canadian Oil Change - Fort St. John
Smith Fuel Services Ltd.

FORT WARE

Kwadacha Nation Eco Depot

FRASER LAKE

Fraser Lake Automotive & Recycling
Fraser Lake AutoSense

GABRIOLA ISLAND

Gabriola Island Recycling Organization (GIRO)

GALIANO ISLAND

Galiano Island Recycling Resources Society

GANGES

Harbour Authority of Saltspring Island

GIBSONS

Kenmac Parts
Norris Oil Sales Ltd.

Appendix A

Recycling Centre Locations By City

GITWINKSIHLKW

Nisga'a Nation Waste Management Centre)

GOLD BRIDGE

Gold Bridge Transfer Station (SLRD)

GOLD RIVER

Gold River Waste Management Center (CXRD)

GOLDEN

Castle Fuels (2008) Inc. (Golden)
Columbia Diesel Ltd.
Golden Landfill (CSRD)

GRAND FORKS

Grand Forks Bottle Depot / Vik-ram Environmental

GREENWOOD

Greenwood Auto Centre Ltd.

HEFFLEY CREEK

Heffley Creek Eco-Depot (TNRD)

HOPE

Gardner Chevrolet Oldsmobile Pontiac Buick

HORSEFLY

Caron Horsefly Service Ltd. (Race Trac Gas)

HOUSTON

Four Rivers Co-op (Houston)
Sullivan Motor Products

HUDSON'S HOPE

Hudson's Hope Transfer Station (PRRD)

INVERMERE

Castle Fuels (2008) Inc. (Invermere)

KAMLOOPS

Castle Fuels (2008) Inc. (Kamloops)
Dearborn Motors Ltd.
Jaxsen - Pacific Marine and Motorsport
Mr. Lube #8 (Kamloops - Briar Ave)
North-Wood Environmental Services-Kamloops

KELOWNA

CASTLE FUELS (2008) INC. (Kelowna)
Great Canadian Oil Change (Kelowna - Harvey Ave.)
Great Canadian Oil Change (Kelowna - Richter St.)
Great Canadian Oil Change (Kelowna - Sexsmith Rd)
Jiffy Lube #1080 (Kelowna - Harvey Ave)
Take 5 Oil Change

KEREMEOS

Keremeos Transfer Station (RDOS)

KIMBERLEY

Kimberly Transfer Station (RDEK)

KITIMAT

Kal Tire (Kitimat)

KLEMTU

Kitasoo Band Council

LADYSMITH

Peerless Road Recycling Centre (CWVRD)

LAKE COUNTRY

Great Canadian Oil Change (Lake Country)

LAKE COWICHAN

Meade Creek Recycling Centre (CWVRD)

LANGFORD

GFL Environmental Depot (Victoria)
Great Canadian Oil Change (Langford - Langford Pkwy)
Race Rocks Automotive

LASQUETI ISLAND

Lasqueti Island Recycling Depot (qRD)

LIKELY

Likely Landfill (CBRD)

LILLOOET

Lillooet Landfill (SLRD)

LOGAN LAKE

Logan Lake Eco-Depot (TNRD)
Wolverine Auto Parts & Service

LOUIS CREEK

Louis Creek Eco-Depot (TNRD)

LOWER NICOLA

Lower Nicola Eco-Depot (TNRD)

LUND

Waterways Environmental

LYTTON

Lytton Eco-Depot (TNRD)

MACKENZIE

Jepson Petroleum Ltd. (Mackenzie)
Mackenzie Regional Landfill (FFGRD)

MADEIRA PARK

Kleindale Supply Ltd.

MAPLE RIDGE

Ridge Meadows Recycling Society

MASSET

TLC Automotive Services Ltd.

MCBRIDE

JNR Auto Services
McBride Regional Transfer Station (FFGRD)

MISSION

Mission Recycling Depot

MOUNT CURRIE

Lil'wat Nation Public Works Yard

NANAIMO

Gold Automotive Ltd.
Great Canadian Oil Change (Nanaimo - Island Hwy)
Great Canadian Oil Change (Nanaimo - Metral Dr)
Harris Mazda
Mr. Lube #93 (Nanaimo)
MTB Auto Service

NAZKO

Nazko Landfill (CBRD)

NELSON

Nelson Leafs Recycling Center

NEW HAZELTON

Geraco Industrial Supplies

NIMPO LAKE

West Chilcotin Landfill (CBRD)

NORTH SAANICH

Gurton's Garage Ltd.

NORTH VANCOUVER

North Shore Recycling and Waste Centre

OAK BAY

Gartside Marine Engines Ltd.

OKANAGAN FALLS

G & R Auto

OLIVER

Oliver Landfill (RDOS)

OSOYOOS

Town of Osoyoos Sanitary Landfill

PARKSVILLE

Great Canada Oil Change (Parksville)
Parksville Petro-Canada (2016)
Surfside Automotive

PEMBERTON

NAPA Auto Parts (Pemberton)

PENDER ISLAND

Pender Island Recycling Depot

PENTICTON

Barry Beecroft Fuel Distributors Ltd.
Campbell Mountain Landfill (RDOS)
Great Canadian Oil Change (Penticton)
Jiffy Lube #1015 (Penticton)

PORT ALBERNI

Ace Automotive
Alberni Valley Landfill (ACRD)
Canadian Tire #488 (Port Alberni)
Fisherman's Harbour
Pacific Chevrolet
Port Alberni Marine Fuels and Services
Sherwood's Auto Parts

PORT ALICE

Village of Port Alice Recycling Facility

PORT CLEMENTS

Island Solid Waste Management - Port Clements

PORT HARDY

Dave Landon Motors Ltd.
E.J. Klassen GM Motorcade
Port Hardy Harbour Authority

Appendix A

Recycling Centre Locations By City

PORT MCNEILL

7 Mile Landfill and Recycling Center (RDMW)
Furney Distributing Limited
V-Echo Restorations

PORT RENFREW

Port Renfrew Garbage and Recycling Depot (CRD)

POWELL RIVER

Sunshine Disposal and Recycling

PRESPATOU

Fort St John Co-op Association (Prespatou)

PRINCE GEORGE

A-Star Automotive Recycling Ltd.
Canadian Tire #360 (Prince George)
Cummings Road Regional Transfer Station
Foothills Boulevard Regional Landfill (FFGRD)
Four Rivers Co-op (Prince George)
Four Rivers Coop-Hartway Drive - PG
Great Canadian Oil Change (Prince George - 15 Avenue)
Great Canadian Oil Change (Prince George - Austin Rd)
Jepson Petroleum Ltd. (Prince George)
Mr. Quick Lube & Oil (Prince George - George Street)
Mr. Quick Lube & Oil (Prince George - Hart Hwy)
OK Tire (Prince George)
Prince George Truck & Equipment
Quinn Street Regional Recycle Depot (FFGRD)
Vanway Regional Transfer Station (FFGRD)

PRINCE RUPERT

Bridgeview Marine Ltd. - Prince Rupert
Entire Automotive Services Ltd.
Frank's Auto Repair
Kal Tire (Prince Rupert)
MacCarthy Motors Ltd
Petro-Canada (Prince Rupert - Marina)
Rainbow Chrysler Dodge Jeep Ltd.

PRINCETON

Princeton Landfill

PRITCHARD

South Thompson Eco-Depot (TNRD)

QUESNEL

Four Rivers Co-op (Quesnel)
Jepson Petroleum Ltd. (Quesnel)

REVELSTOKE

Revelstoke Refuse Disposal Facility (CSRD)

RICHMOND

Jiffy Lube #1088 (Richmond)
Richmond Recycling Depot

ROCK CREEK

Granton Motors Ltd.

SAANICHTON

Brentwood Auto & Metal Recyclers
D.L. Recycling
JOMA Environmental Ltd.

SALMON ARM

Castle Fuels (2008) Inc. (Salmon Arm)
Jiffy Lube #1078 (Salmon Arm)
Salmon Arm Landfill (CSRD)

SAVONA

Dawn's Service
Savona Eco-Depot (TNRD)

SAYWARD

Sayward Public Works (CXRD)

SECHLT

Columbia Fuels (Sechelt)

SIDNEY

Tsehum Harbour Authority (Tenants Only)
Quality Brake & Muffler 2005 Ltd.

SKIDEGATE

Island Solid Waste Management - Skidegate

SMITHERS

Canadian Tire 631 (Smithers)
Glacier Toyota
Petro Canada (Smithers)

SOINTULA

Malcolm Island Recycling Depot

SPENCES BRIDGE

Spences Bridge Eco-Depot (TNRD)

SQUAMISH

Great Canadian Oil Change (Squamish)
Triton Automotive and Industrial Ltd. (NAPA)

STEWART

Petro-Canada (Stewart)

SUMMERLAND

District of Summerland Landfill

SURREY

Central Surrey Recycling and Waste Centre
Semiahmoo Bottle Depot

TAHSIS

Tahsis Waste Management Center (CXRD)

TAKLA LANDING

Takla Nation Eco-Depot

TELEGRAPH CREEK

Tahltan Band

TERRACE

Four Rivers Co-op (Terrace Cardlock)
Petro Canada (Terrace)

TOFINO

Method Marine Supply Co. Ltd
Tofino Harbour Authority

TRAIL

OK Tire (Trail)

TUMBLER RIDGE

District of Tumbler Ridge

UCLUELET

Columbia Fuels (Ucluelet) / Eagle Marine

VALEMOUNT

Valemount Regional Transfer Station (FFGRD)

VANCOUVER

False Creek Fuels
False Creek Harbour Authority

VANDERHOOF

Four Rivers Co-op (Vanderhoof 2021)
P & H Supplies Ltd.

VERNON

Great Canadian Oil Change (Vernon - 27th Street)
Great Canadian Oil Change (Vernon - Anderson Way)
Interior Freight & Bottle Depot Ltd.

VICTORIA

Derick's Automotive Services
Great Canadian Oil Change (Langford - Millstream)
Great Canadian Oil Change (Victoria - Douglas St - Apr 2019)
Hartland Landfill (CRD)
Jiffy Lube #1075 (Victoria)
Mr. Lube #6 (Victoria - Douglas St)

WEST KELOWNA

Great Canadian Oil Change (West Kelowna)
Jiffy Lube #1043 (West Kelowna)
Mr. Lube #236 (West Kelowna)

WESTBANK

Big O Tires Westbank

WESTWOLD

Westwold Eco-Depot (TNRD)

WILLIAMS LAKE

Desert Cardlock Fuel Services Ltd (Williams Lake)
Jepson Petroleum Ltd. (Williams Lake)

WHISTLER

Local Automotive Co. Ltd.
S M D Automotive Ltd.

WILLIAMS LAKE

Chap's Auto Body
Gary Young Agencies
Lake City Ford Sales Ltd.

WOSS

Woss Recycling Depot

ZEBALLOS

Ehattesaht First Nation

Appendix

B

Financial Report &
Independent Auditors Report

Non-Consolidated Financial Statements of

**BRITISH COLUMBIA USED OIL
MANAGEMENT ASSOCIATION**

(Operating as Interchange Recycling)

And Independent Auditor's Report thereon

Year ended December 31, 2024



KPMG LLP
800-730 View Street
Victoria, BC V8W 3Y7
Canada
Telephone 250 480 3500
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INDEPENDENT AUDITOR'S REPORT

To the Members of British Columbia Used Oil Management Association

Opinion

We have audited the non-consolidated financial statements of British Columbia Used Oil Management Association (the Entity), which comprise:

- the non-consolidated statement of financial position as at December 31, 2024
- the non-consolidated statement of operations for the year then ended
- the non-consolidated statement of changes in net assets for the year then ended
- the non-consolidated statement of cash flows for the year then ended
- and notes to the non-consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the non-consolidated financial position of the Entity as at December 31, 2024 and its non-consolidated results of operations and its non-consolidated cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. KPMG Canada provides services to KPMG LLP.



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In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by Societies Act (British Columbia), we report that, in our opinion, the accounting policies applied in preparing and presenting the financial statements have been applied on a basis consistent with that of the preceding period.

KPMG LLP

Chartered Professional Accountants

Victoria, Canada

April 25, 2025

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Non-Consolidated Statement of Financial Position

December 31, 2024, with comparative information for 2023

	2024	2023
Assets		
Current assets:		
Cash	\$ 1,141,755	\$ 412,074
Accounts receivable (note 2)	6,426,923	4,716,965
Short-term investments (note 3)	9,525,103	9,717,213
Prepaid expenses	38,799	17,366
	<u>17,132,580</u>	<u>14,863,618</u>
Property and equipment (note 4)	31,304	63,300
Intangible assets (note 5)	488,661	-
	<u>\$ 17,652,545</u>	<u>\$ 14,926,918</u>

Liabilities and Net Assets

Current liabilities:		
Return incentives and return collection facilities incentives payable	\$ 1,907,681	\$ 2,220,181
Accounts payable and accrued liabilities (note 6)	1,351,964	502,176
	<u>3,259,645</u>	<u>2,722,357</u>
Net assets:		
Unrestricted	4,331,885	2,372,965
Internally restricted	9,541,050	9,768,296
Invested in capital assets	519,965	63,300
	<u>14,392,900</u>	<u>12,204,561</u>
Commitments (note 7)		
	<u>\$ 17,652,545</u>	<u>\$ 14,926,918</u>

See accompanying notes to non-consolidated financial statements.

On behalf of the Board:





BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Non-Consolidated Statement of Operations

Year ended December 31, 2024, with comparative information for 2023

	2024	2023
Revenue:		
Environmental handling charges	\$ 18,095,410	\$ 15,431,977
Compliance reviews	653,819	209,827
Other income	69,030	88,561
	<u>18,818,259</u>	<u>15,730,365</u>
Expenses:		
Program costs - return collection facilities incentives and communications:		
Return collection facilities incentives	1,035,544	878,573
Communications	745,845	778,503
Depot infrastructure	406,056	478,997
Return collection facilities coordinator	166,665	164,055
	<u>2,354,110</u>	<u>2,300,128</u>
Program costs - return incentives and other:		
Return incentives	12,857,283	13,154,949
Technology and support (note 5)	857,990	147,676
Management and administration contracts (note 10)	360,361	203,721
Legal fees (note 10)	202,744	371,206
Travel	103,629	15,578
Consulting	95,796	177,247
Compliance reviews	39,862	64,146
Sponsorships	31,322	24,466
	<u>14,548,987</u>	<u>14,158,989</u>
Administrative costs:		
Management and administration contracts (note 10)	1,101,880	743,734
Legal fees (note 10)	232,422	199,647
Office and general	134,139	187,307
Board	92,888	168,782
Audit	64,074	51,809
Rent	63,588	82,660
Amortization	45,237	44,977
	<u>1,734,228</u>	<u>1,478,916</u>
Recovery of costs	(600,809)	-
	<u>1,133,419</u>	<u>1,478,916</u>
	<u>18,036,516</u>	<u>17,938,033</u>
Surplus (deficiency) from operations	781,743	(2,207,668)
Investment income (note 3)	1,406,596	878,196
Surplus (deficiency) for the year	<u>\$ 2,188,339</u>	<u>\$ (1,329,472)</u>

See accompanying notes to non-consolidated financial statements.

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Non-Consolidated Statement of Changes in Net Assets

Year ended December 31, 2024, with comparative information for 2023

	Unrestricted	Internally restricted	Invested in capital assets	Total 2024	Total 2023
Balance, beginning of year	\$ 2,372,965	\$ 9,768,296	\$ 63,300	\$ 12,204,561	\$ 13,534,033
Surplus (deficiency) for the year	2,233,576	-	(45,237)	2,188,339	(1,329,472)
Purchase of assets	(501,902)	-	501,902	-	-
Proceeds from investments, net	227,246	(227,246)	-	-	-
Balance, end of year	\$ 4,331,885	\$ 9,541,050	\$ 519,965	\$ 14,392,900	\$ 12,204,561

See accompanying notes to non-consolidated financial statements.

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Non-Consolidated Statement of Cash Flows

Year ended December 31, 2024, with comparative information for 2023

	2024	2023
Cash provided by (used in):		
Operations:		
Surplus (deficiency) for the year	\$ 2,188,339	\$ (1,329,472)
Items not involving cash:		
Amortization	45,237	44,977
Unrealized gain on investments	(1,408,294)	(809,127)
	825,282	(2,093,622)
Changes in non-cash operating working capital:		
Increase in accounts receivable	(1,709,958)	(3,873)
Increase in prepaid expenses	(21,433)	(2,518)
Increase (decrease) in return incentives and return collection facilities incentives payable	(312,500)	561,333
Increase in accounts payable and accrued liabilities	849,788	232,428
	(368,821)	(1,306,252)
Investing:		
Purchase of investments	(1,920,000)	(1,300,000)
Disposal of investments	3,520,404	2,277,541
Purchase of property and equipment	(13,241)	-
Costs incurred on development of intangible assets	(488,661)	-
	1,098,502	977,541
Increase (decrease) in cash	729,681	(328,711)
Cash, beginning of year	412,074	740,785
Cash, end of year	\$ 1,141,755	\$ 412,074

See accompanying notes to non-consolidated financial statements.

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements

Year ended December 31, 2024

Nature of operations:

British Columbia Used Oil Management Association("the Association") was incorporated under the Society Act of the Province of British Columbia on March 18, 2003 and commenced active operations effective July 1, 2003. It was formed to establish and administer a waste minimization and recycling program under the Post-Consumer Residual Stewardship Program Regulation, B.C. Reg. 111/97. In 2004, the Post-Consumer Residual Stewardship Program Regulation, B.C. Reg. 111/97 was repealed and replaced by the Recycling Regulation, B.C. Reg. 449/2004. As a not-for-profit organization, the Association is exempt from income taxes, provided the requirements of Section 149(1)(l) of the Income Tax Act (Canada) continue to be met.

1. Significant accounting policies:

These financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook. The Association's significant accounting policies are as follows:

(a) Principles of consolidation:

The Association accounts for its subsidiary using the cost method and instead provides relevant disclosures in the notes to the financial statements.

(b) Revenue recognition:

The Association follows the deferral method of accounting for contributions. The Association recognizes environmental handling charges ("EHC") when the lubricating oil, oil filters and oil containers are first sold by a registrant and when there is reasonable assurance of collection. Included in EHC revenue are amounts owed to the Association for unremitted EHC fees identified by the Association's compliance review process. Amounts identified by the compliance review are recognized as revenue in the year in which the compliance review is completed.

The Association has internally restricted funds in investments to maintain sufficient cash resources for operational needs. Investment income earned on these funds is recognized as revenue in the year it is earned.

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

- (c) Return incentives and return collection facilities incentives:

Return incentives ("RI") and return collection facilities incentives ("RCF") are recognized as incurred in the year when the lubricating oil and antifreeze materials are delivered to a registered processor's facility by a registered collector and completed claim forms are received and accepted by the Association.

- (d) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and short-term deposits, which are highly liquid with original maturities of less than three months from the date of acquisition.

- (e) Property and equipment:

Property and equipment are stated at cost, less accumulated amortization. Amortization is provided using the following methods and annual rates:

Asset	Basis	Rate
Computer software	Straight-line	5 years
Furniture and fixtures	Straight-line	5 years
Leasehold improvements	Straight-line	5 years

Assets are not amortized until available for use. The carrying amount of an item of property and equipment is tested for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount is not recoverable and exceeds its fair value.

- (f) Intangible assets:

Research activities are expensed as incurred. Development activities are recognized as an asset provided they meet the capitalization criteria, which include the Association's ability to demonstrate: technical feasibility of completing the intangible asset so that it will be available for use or sale; the Association's intention to complete the asset for use or for sale; the Association's ability to use or sell the asset; the adequacy of the Association's resources to complete the development and to use or sell the asset; the Association's ability to measure reliably the expenditures during the development; and the Association's ability to demonstrate that the asset will generate future economic benefits. The assets are amortized on a straight-line over their estimated useful lives of 5 years, unless the life is determined to be indefinite.

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

(g) Financial instruments:

The fair value of a financial instrument on initial recognition is normally the transaction price, which is the fair value of the consideration given or received. Subsequent to initial recognition, the fair values of financial instruments that are quoted in active markets are based on bid prices for financial assets. Transaction costs on financial instruments are recognized at fair value when incurred.

The Association's financial assets include cash, accounts receivable and investments. Cash and accounts receivable are initially recorded at fair value and subsequently accounted for at amortized cost using the effective interest rate method. Investments in guaranteed investment certificates are recorded at amortized cost and other investments are recorded at fair value. Unrealized gains and losses, dividends and interest income are included as investment income in the statement of operations. The Association's financial liabilities include RI and RCF incentives payable and accounts payable and accrued liabilities. All financial liabilities are initially measured at fair value, and subsequently accounted for at amortized cost using the effective interest rate method.

All derivative instruments, including embedded derivatives, are recorded at fair value unless exempted from derivative treatment as a normal purchase and sale. The Association has determined that it does not have any derivatives and has not entered into any hedge transactions.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Society expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

(h) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the year. Items subject to estimates and assumptions include the estimated useful lives of property and equipment, collectability of accounts receivable, estimates of return incentives and return collection facilities incentives paid for ineligible containers, and accruals for EHC fees not submitted to the Association by the registrant until the following year. Actual results could differ from these estimates.

(i) Allocated expenses:

Unless specifically related to a program or administrative activity, the Association allocates certain expenses by determining management's best estimate of resources spent on program activities and administration activities each year.

The following costs are split 80/20 to Administrative costs and Program costs, respectively:

- Executive Director contract
- Other contract staff
- Legal fees

2. Accounts receivable:

	2024	2023
EHC receivable	\$ 826,468	\$ 3,501,972
EHC accrual	5,227,951	801,131
Other accounts receivable	230,362	125,073
Due from U.S. partners	142,142	288,789
	<u>\$ 6,426,923</u>	<u>\$ 4,716,965</u>

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

3. Short-term investments:

Investment income is comprised of the following:

	2024	2023
Interest income	\$ 21,416	\$ 14,414
Dividend income	48,596	127,170
Gain on equity investments	1,408,294	809,127
Investment fees paid	(71,710)	(72,515)
	\$ 1,406,596	\$ 878,196

The Association has funds invested in Canadian and International equities and guaranteed short-term investment certificates with fixed interest rates maturing as follows:

	2024 Original cost	2024 Fair value	2023 Original cost	2023 Fair value
Fidelity Asset Allocation Private Pool	\$ 1,365,742	\$ 1,798,049	\$ 1,352,324	\$ 1,570,363
Fidelity Global Asset Allocation Fund	1,538,390	1,996,128	2,044,781	2,255,936
Fidelity Global Growth & Value Fund	771,474	1,614,145	763,767	1,236,674
Fidelity Global Innovators	325,716	518,425	323,824	322,094
Fidelity Canadian Large Cap Fund	1,032,638	1,200,934	913,394	1,031,637
Fidelity Multisector Bond Fund	349,370	331,167	1,322,286	1,296,525
Harvest Healthcare	64,155	76,600	67,020	80,300
PH&N High Yield Bond	-	-	327,306	305,967
RBC Core Plus Bond Pool Fund	-	-	1,772,261	1,617,717
Fidelity Tactical Credit Fund	1,991,288	1,989,655	-	-
	\$ 7,438,773	\$ 9,525,103	\$ 8,886,963	\$ 9,717,213

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

4. Property and equipment:

			2024	2023
	Cost	Accumulated amortization	Net book value	Net book value
Computer software	\$ 210,992	\$ 181,657	\$ 29,335	\$ 57,220
Furniture and fixtures	19,748	19,748	-	2,633
Leasehold improvements	7,386	5,417	1,969	3,447
	\$ 238,126	\$ 206,822	\$ 31,304	\$ 63,300

5. Intangible assets:

	2024	2023
Used Oil Portal	\$ 488,661	\$ -

During the year the Association initiated a project to develop a Used Oil Portal that will support its members with registration and revenue reporting, and support Processors with claims reporting. The new site will also include other functionality such as: financial integration, compliance oversight, end user support, system-driven communications and interest calculations on Supplier / Remitter reports. As at December 31, 2024, the Association has spent \$1,193,426 on the project, of which \$488,661 has been capitalized and \$704,765 has been expensed in technology and support costs.

6. Accounts payable and accrued liabilities:

Included in accounts payable are government payroll remittances payable of \$nil (2023 - \$1,076) related to payroll remittances on Directors' fees and Staff salaries.

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

7. Commitments:

The Association office lease agreement expires April 30, 2026. The Association currently subleases part of the office space to offset its net cost. The commitment noted below is before the sublease amounts.

The estimated minimum annual payments required under the lease agreement until expiry are as follows:

2025	\$	147,564
2026		49,188
	\$	196,752

8. Ineligible containers:

The RI paid for used oil containers may include payments for ineligible containers from related products such as windshield washer fluid and fuel or oil additives. Containers for these products are currently excluded from the Association's program.

Since the containers are generally made of the same plastic as used oil containers, there is limited economic or environmental benefit in separating these containers from the used oil containers waste stream. There are also additional costs related to segregating these materials. On account of these factors, the Association has elected not to strictly enforce the removal of these containers in RI payments.

Based on studies performed by independent consultants, the Association has determined that the percentage of ineligible containers is approximately 10% (2023 - 10%) by weight. This percentage is used to estimate the amount spent on ineligible plastics. The estimated amount for the year ended December 31, 2024 is \$308,000 (2023 - \$328,000).

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

9. Controlled subsidiary:

During the year, the Association incorporated a new subsidiary, Interchange Recycling Yukon (the "subsidiary") under the Canada Not-for-Profit Corporations Act. The purpose of the subsidiary is to establish and administer a waste minimization and recycling program in the Yukon. The subsidiary is a not-for-profit under the Income Tax Act and therefore is not subject to income taxes on any surplus.

The subsidiary accounts for transactions using Canadian Accounting Standards for Not-for-Profit Organizations using substantially similar policies to the Association.

Information of the resources controlled by the Association as at December 31, 2024 were as follows:

Revenue	\$	33,078
Program costs		(112,918)
Administrative costs		(17,631)
Deficit	\$	(97,471)

The following table provides additional information with respect to the subsidiary's financial position and cash flows for the period ended December 31, 2024:

Total assets	\$	32,495
Total liabilities	\$	129,966
Accumulated deficit		(97,471)
	\$	32,495

Cash provided by (used for) were as follows:

Operating activities	\$	(129,402)
Investing activities		130,539
Change in cash resources	\$	1,137

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

10. Allocated expenses:

Total expenses allocated between program costs and administrative costs were as follows:

December 31, 2024	Program costs	Administrative costs	Total
Management and administrative contracts	\$ 360,361	\$ 1,101,880	\$ 1,462,241
Legal fees	202,744	232,422	435,166
	\$ 563,105	\$ 1,334,302	\$ 1,897,407

December 31, 2023	Program costs	Administrative costs	Total
Management and administrative contracts	\$ 203,721	\$ 743,734	\$ 947,455
Legal fees	371,206	199,647	570,853
	\$ 574,927	\$ 943,381	\$ 1,518,308

11. Financial risk management:

(a) Market risk:

Market risk refers to the risk that the fair value or future cash flow of the Association's financial instruments will fluctuate because of changes in market prices. The Association is exposed to market risk with respect to its investments. Accordingly, the value of these financial instruments will fluctuate as a result of changes in market prices, market conditions, or factors affecting the net asset values of the underlying investments. Should the value of the financial instruments decrease significantly, the Association could incur material losses upon disposal of the instruments. Short-term investments represent 54% (2023 - 65%) of total assets and a change in value of 10% would have an impact on surplus (deficiency) of \$952,510 (2023 - \$971,721). This risk is mitigated by diversification of portfolio holdings amongst different asset classes and by holding investments with varying maturity dates and a variety of issuers.

BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION

(Operating as Interchange Recycling)

Notes to Non-Consolidated Financial Statements (continued)

Year ended December 31, 2024

11. Financial risk management (continued):

(b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations, resulting in a financial loss. The Association is exposed to credit risk with respect to accounts receivable and investments. However, the Association is not exposed to any significant concentration of credit risk due to its large registrant base. Management monitors its accounts receivable regularly and provides for any amounts that are not collectible in the allowance for doubtful accounts (note 2). The Association manages credit risk for its investments by maintaining them with Chartered Schedule I banking institutions and ensuring they are invested in accordance with the Association's Statement of Investment Policies and Procedures.

(c) Liquidity risk:

Liquidity risk is the risk an entity will encounter difficulty in meeting its obligations. The Association manages its liquidity by monitoring its expenses, working capital and capital expenditures. The Association primarily meets its liquidity requirements through the EHCs and registration fees it earns. Operating shortfalls in cash flows occasionally arise due to unforeseen events. Investments and investment income are internally restricted to cover the cost of unforeseen claims and events. The Association prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. The Association expects to continue to meet future requirements through these sources.

There are no changes in risk exposure from the prior year.

Appendix

C

Independent Reasonable
Assurance Report

**BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION
(DBA as INTERCHANGE RECYCLING)**

**INDEPENDENT REASONABLE ASSURANCE REPORT ON SELECTED NON-FINANCIAL INFORMATION
INCLUDED IN THE BRITISH COLUMBIA USED OIL MANAGEMENT ASSOCIATION'S (DBA INTERCHANGE
RECYCLING) 2024 ANNUAL REPORT**

**To the Directors of
British Columbia Used Oil Management Association**

We have been engaged by the management of British Columbia Used Oil Management Association (dba Interchange Recycling) ("the Entity") to undertake a reasonable assurance engagement in respect of the following disclosures within the Entity's Annual Report for the year ended December 31, 2024 (together the "Subject Matter"):

- Location of collection facilities, and any changes in the number and location of collection facilities from the previous report in accordance with Section 8(2)(b) of BC Regulation 449/2004 (the Recycling Regulation);
- The description of how the recovered product was managed in accordance with the pollution prevention hierarchy in accordance with Section 8(2)(d) of the Recycling Regulation;
- The total amount of the producer's product sold and collected and, if applicable, the producer's recovery rate in accordance with Section 8(2)(e) of the Recycling Regulation; and,
- Performance for the year in relation to the approved targets under Section 8(2)(b), (d), and (e) of the Recycling Regulation in accordance with Section 8(2)(g) of the Recycling Regulation.

RESPONSIBILITIES

The Subject Matter is the responsibility of the Entity's management, who have prepared the Subject Matter in accordance with the evaluation criteria, which are an integral part of the Subject Matter. Our responsibility in relation to the Subject Matter is to perform a reasonable assurance engagement and to express a conclusion based on the work performed. Our audit does not constitute a legal determination on the Entity's compliance with the Recycling Regulation.

EVALUATION CRITERIA

The suitability of the evaluation criteria is the responsibility of management. The evaluation criteria presented in Appendix A are an integral part of the Subject Matter and address the relevancy, completeness, reliability, neutrality and understandability of the Subject Matter.

SCOPE OF THE AUDIT

We carried out our reasonable assurance engagement in accordance with the International Standard on Assurance Engagements 3000 (ISAE 3000) published by the International Federation of Accountants (“IFAC”). This Standard requires, amongst other things, that the assurance team possesses the specific knowledge, skills and professional competencies needed to understand and audit the information included within the Subject Matter, and that they comply with the independence and other ethical requirements of the IFAC Code of Ethics for Professional Accountants.

A reasonable assurance engagement includes examining, on a test basis, evidence supporting the amounts and disclosures within the Subject Matter. A reasonable assurance engagement also includes assessing the evaluation criteria used and significant estimates made by management, as well as evaluating the overall presentation of the Subject Matter. The main elements of our work were:

- Understanding and evaluating the design of the key processes and controls for managing and reporting the Subject Matter information used by management in preparing the Annual Report Subject Matter;
- Assessing the risks that the Subject Matter may be materially misstated;
- Responding to assessed risks through testing, on a test basis, the Subject Matter information used by management in preparing the Annual Report Subject Matter;
- Procedures such as inquiring, inspecting, observing, vouching to independent sources, recalculating and re-performing procedures were performed to obtain corroborating evidence to address assessed risks linked to the Annual Report Subject Matter; and
- Evaluating the sufficiency and appropriateness of the evidence obtained.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

INHERENT LIMITATIONS

Non-financial performance information is subject to more inherent limitations than financial information, given the characteristics of the Subject Matter and the methods used for determining and calculating such information. Qualitative interpretations of relevance, materiality and the accuracy of data are subject to individual assumptions and judgements. Furthermore, the nature and methods used to determine such information, as well the evaluation criteria and the precision thereof, may change over time. It is important to read our report in the context of evaluation criteria.

OPINION

In our opinion, the Subject Matter for the year ended December 31, 2024 presents fairly, in all material respects, based on the evaluation criteria listed in Appendix A:

- The location of collection facilities, and any changes in the number and location of collection facilities from the previous report in accordance with Section 8(2)(b) of the Recycling Regulation;
- The description of how the recovered product was managed in accordance with the pollution prevention hierarchy in accordance with Section 8(2)(d) of the Recycling Regulation;
- The total amounts of the producer's product sold and collected and, if applicable, the producer's recovery rate calculated in accordance with Section 8(2)(e) of the Recycling Regulation; and,
- The performance for the year in relation to the approved targets under Section 8(2)(b), (d), and (e) of the Recycling Regulation in accordance with Section 8(2)(g) of the Recycling Regulation.

OTHER MATTERS

Our report has been prepared solely for the purposes of the Entity's compliance with the reporting requirements relating to Sections 8(2)(b), (d), (e) and (g) of the Recycling Regulation and is not intended to be and should not be used for any other purpose. Our duties in relation to this report are owed solely to the Entity, and accordingly, we do not accept any responsibility for loss incurred to any other party acting or refraining from acting based on this report.

Green Horwood & Co LLP

GREEN HORWOOD & CO LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

Victoria, BC, Canada
April 14, 2025

Appendix A to the Independent Reasonable Assurance Report

COLLECTION FACILITIES

Section 8(2)(b) the location of its collection facilities (RCFs), and any changes in the number and location of collection facilities from the previous report, including the contents of the Annual Report Appendix A – Public Recycling Centre Locations by City.

Specific Disclosures in the 2024 annual report for which evaluation criteria were developed							
Claim in the Report	Reference						
In 2024, there were 285 publicly accessible recycling centres located in high traffic retail locations, industrial sites, multi-material private depots (bottle depots), and local government recycling/landfill sites.	<i>Collection Network Performance</i> on page 28						
<table border="0"> <tr> <td>Year</td> <td>Number of Facilities</td> </tr> <tr> <td>2024</td> <td>285</td> </tr> <tr> <td>2023</td> <td>288</td> </tr> </table>	Year	Number of Facilities	2024	285	2023	288	Appendix 'A' on pages 38-41 lists the 285 RCFs by Community.
Year	Number of Facilities						
2024	285						
2023	288						

The following definitions were applied to the assessment of the location of collection facilities, and any changes in the number and location of collection facilities from the previous report:

Collection Facility refers to locations that are owned by Program Participants (“Members”), registered collectors, local governments and not-for-profit organizations where:

- The collection facility operator(s) have a signed contract or registration form or verbal agreement with the Entity for the collection and redemption of Program Products.
- The location(s) is recorded by the Entity in a website database.

Collection Facilities include the following types of centres:

- Registered collection facilities (“RCF”) collect used oil and antifreeze materials from the do-it-yourself customer at no charge. These facilities may make a semi-annual claim to the Entity for payment for collecting used oil and/or antifreeze materials.
- Facilities that have entered into verbal agreement with the Entity and collect used oil and antifreeze materials. These facilities do not submit a RCF registration form.

Evaluation Criteria

- Reporting Period: January 1st to December 31st.
- The number of Collection Facilities and the location of each facility are documented in a database maintained by the Entity. Collection Facilities are entered into the database as of the date of registration.
- The total number of Collection Facilities is obtained by adding the total number of registered collection facilities and facilities with verbal agreements listed in the website database as of December 31st of the reporting year.
- The changes in number and location of Collection Facilities are determined by adding the total number of Collection Facilities added in the reporting year less the total number of Collection Facilities removed during the reporting year. Locations that have moved during the reporting year (i.e., an operator that closed a location to move it to a new location) are captured in the total number of collection facilities added and removed throughout the year.
- A summary reconciliation is completed at year-end identifying the Collection Facilities at the beginning of the year, changes during the year and the number of facilities at the end of the year.

PRODUCT MANAGEMENT

Section 8(2)(d) the description of how the recovered product was managed in accordance with the pollution prevention hierarchy.

Specific Disclosures in the 2024 annual report for which evaluation criteria were developed	
Claim in the Report	Reference
Collected products are managed in accordance with the Pollution Prevention Hierarchy as outlined in the BC Recycling Regulation.	<i>Product Management</i> on page 35 outlines how the Entity's products are reused and/or recycled.

The following definitions were applied to the assessment of how the recovered product was managed:

Oil – The amount of uncontaminated used oil recovered, less the water content, that is received at a used oil processing facility is reported as either reused (re-refined) or recycled.

Antifreeze – The amount of used antifreeze that is received at a used antifreeze processing facility is reported as reused (re-refined) or recycled.

Filters – The amount of metal filters processed and received at a steel recycler will be reported as recycled.

Containers – The amount of containers received at a facility that manufactures plastic resin (pellets) or a steel recycler will be reported as recycled.

Evaluation Criteria

- Products collected are shipped to registered processors that are waste management companies or recyclers.

PRODUCT SOLD AND COLLECTED

Section 8(2)(e) the total amount of the producer’s product sold and collected and the producer’s recovery rate.

Specific Disclosures in the 2024 annual report for which evaluation criteria were developed					
Claim in the Report					Reference
	Used Oil (millions of litres)	Filters (millions of units)	Containers (million kg's)	Used Antifreeze (millions of litres)	<i>Capture Rates in 2024 on page 32, Product Collection on page 33, 2024 Collections by Regional District on page 36, and Summary of 2024 Collection & Consumer Returns on page 37.</i>
Sold (2024)	82.0	6.0	1.8	9.9	
Consumed in use	(24.0)	n/a	n/a	(6.1)	
Repurposed	(15.0)	n/a	n/a	n/a	
Available for collection	43.0	6.0	1.8	3.7	
Collected	47.7	5.9	1.6	2.3	
Capture rate	111.1%	97.4%	88.8%	61.9%	

Evaluation Criteria

Products sold

- Total product sold volumes are based on EHC remittance forms submitted by registrants on either a monthly, quarterly, or annual basis in unit sales.
- The reported sold volumes are subject to compliance reviews which are completed for all registrants on a three to four year rotational basis.
- The product sold is reconciled to the numbers published in the Annual Report.

Product recovered

- Total product recovered volumes are based on return incentive claims (RI claims) submitted by registrants.
- The reported recovered volumes are subject to Desk Review to ensure that RI claims contain required supporting documentation as per the Manual for Registered Processors and Collectors.
- The Consumed in Use amount for oil is calculated by multiplying products sold by the rate (29.3%) obtained from a 2021 independent report commissioned by the Entity using market data from 2019. The Repurposed amount was calculated by subtracting the Consumed in Use amount from products sold and multiplying the result by the rate (25.89%) obtained from a 2018 independent report commissioned by the Entity.

- The Consumed in Use amount for antifreeze is calculated by multiplying products sold by the rate (62.1%) obtained from a 2021 independent report commissioned by the Entity using market data from 2019.
- The Available for Collection amount is calculated by subtracting the Consumed in Use and Repurposed amounts, if applicable, from products sold.
- The recovery rate is presented as Capture Rate and is calculated by dividing actual collections by the amount determined to be available for collection.
- The product recovered is reconciled to the numbers published in the Annual Report.

PERFORMANCE IN RELATION TO TARGETS

Section 8(2)(g) the performance for the year in relation to targets in the approved EPR plan that relate to Section 8(2)(b), (d) and (e).

Specific disclosures in the 2024 annual report for which criteria were developed		
Disclosed Targets in the Report	Claim in the Report	Reference
<p>Targets associated with Section 8(2)(b) per Approved Stewardship Plan:</p> <p>A specific target was not identified in the approved EPR plan.</p>	<p>The Entity has identified 285 Return Collection Facilities (RCFs).</p>	<p><i>Collection Network Performance</i> on page 27</p> <p>Appendix 'A' on pages 38-41 lists the 285 RCFs by Community.</p>
<p>Targets in relation to Section 8(2)(d):</p> <p>End fate for products collected</p> <p>a) Used Oil – recycled or reused</p> <p>b) Filters – recycled</p> <p>c) Containers – recycled</p> <p>d) Used Antifreeze – reused or recycled</p>	<p>The Entity describes how products are reused and/or recycled and the calculated percentage between reused and/or recycled.</p>	<p><i>End Fate for Products Collected</i> on page 34 and <i>Product Management</i> on page 35.</p>
<p>Targets in relation to Section 8(2)(e):</p> <p>Collection Targets (capture rates)</p> <p>a) Used Oil (millions of litres) – 109.1%</p> <p>b) Filters (units) – 93.9%</p> <p>c) Containers (million kgs) – 93.5%</p> <p>d) Used Antifreeze (millions of litres) – 45.7%</p>	<p>Collection Results (capture rates)</p> <p>a) Used Oil (millions of litres) – 111.1%</p> <p>b) Filters (units) – 97.4%</p> <p>c) Containers (million kgs) – 88.8%</p> <p>d) Used Antifreeze (millions of litres) – 61.9%</p>	<p><i>Capture Rates in 2024</i> on page 32 and <i>Product Collection</i> on page 33</p>

Evaluation Criteria

The following evaluation criteria were applied to the description of performance for the year in relation to the specific targets associated with Section 8(2)(b), (d) and (e) of the Recycling Regulation in the approved stewardship plan:

- Targets have been identified and reported on by management in the annual report.
- The Capture Rate targets reported were obtained from the approved stewardship plan.
- The Capture Rate calculation method is the same as that used in the approved stewardship plan (calculated by dividing actual collections by the amount determined to be available for collection).
- The comparison with the targets is supported by records maintained by the Entity.

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